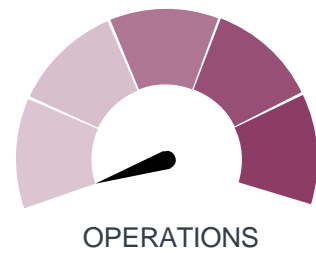
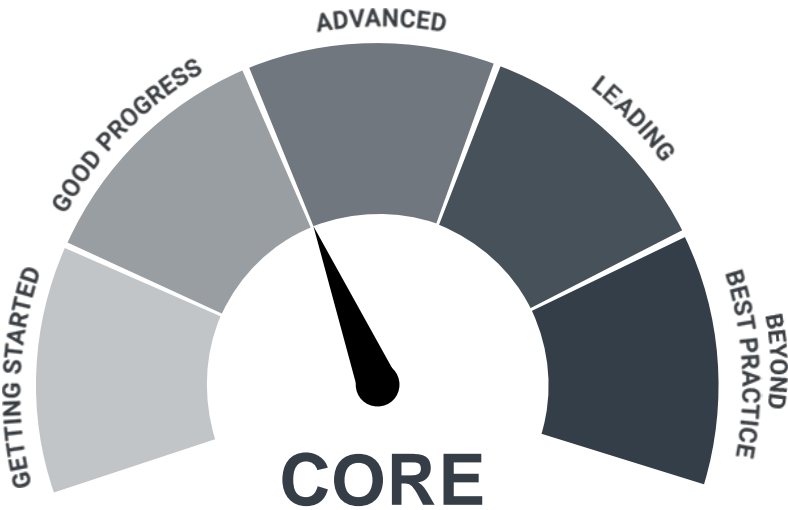


DASHBOARD



SUMMARY

For the 2021 APCO Annual Report, *Penrite Oil Co Pty Ltd* has achieved Level 3 (Advanced) for the core criteria. All seven core criteria were answered and two out of six recommended criteria were answered. In addition, *Penrite Oil Co Pty Ltd* has either achieved or put in place four out of ten relevant packaging sustainability targets, and is publicly reporting progress against four of these targets.

INDICATORS

This Annual Report shows the organisation's performance against the APCO Packaging Sustainability Framework.

CORE: All core criteria.

RECOMMENDED: All answered recommended criteria.

TOTAL: Sum of all core and answered recommended criteria.

LEADERSHIP: All criteria that defines leadership on packaging sustainability.

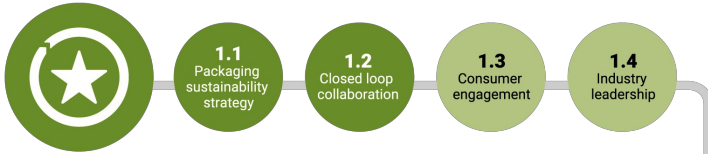
OUTCOMES: All criteria that lead to direct improvement in packaging sustainability.

OPERATIONS: All criteria related to business operations for improving packaging sustainability.

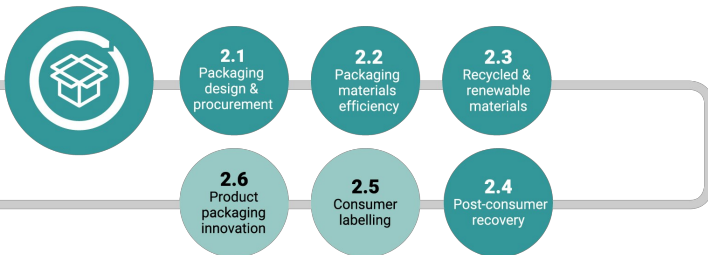
REPORTING FRAMEWORK

OVERVIEW

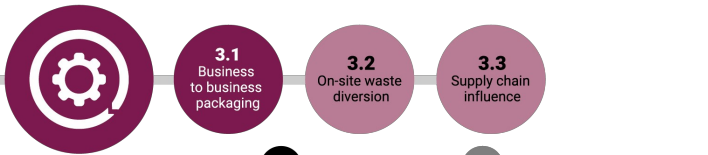
1. LEADERSHIP



2. OUTCOMES



3. OPERATIONS



X.X Core criteria **X.X** Recommended criteria

LEVEL DESCRIPTION

LEVEL 0 — NOT YET STARTED

The organisation does not have a plan and has not started investigating options for action under the relevant criteria.

LEVEL 1 — GETTING STARTED

The organisation is developing a plan or is investigating options for action under that criteria (e.g. agreeing on goals and targets).

LEVEL 2 — GOOD PROGRESS

There are documented procedures in place (e.g. to implement the Sustainable Packaging Guidelines) or some progress has been achieved, data tracking shows up to 20% of products have achieved the desired outcome.

LEVEL 3 — ADVANCED

The organisation has specific, measurable targets in place, or data tracking shows that >20% of products have achieved the desired outcome.

LEVEL 4 — LEADING

The organisation has more rigorous procedures in place, or an ambitious target has been met e.g. >50% of products have achieved the desired outcome.

LEVEL 5 — BEYOND BEST PRACTICE

The organisation has more rigorous procedures in place, or an ambitious target has been met e.g. 100% of products have achieved the desired outcome.

ABOUT THE APCO FRAMEWORK

The APCO Packaging Sustainability Framework (the Framework) aims to provide a consistent and transparent framework for assessing and tracking packaging sustainability across organisations. The Framework consists of thirteen independent criteria that belong to three separate categories. These categories are (i) Leadership, (ii) Packaging Outcomes and (iii) Operations. The diagram above shows the different criteria included within each of these three categories.

There are two types of criteria within the Framework:

- **Core criteria** are mandatory and must be answered by all Members when completing the Annual Reporting Tool.
- **Recommended criteria** are not mandatory, but Members are encouraged to complete as many recommended criteria as possible.

Each criteria is divided into five levels of performance ranging from 'getting started' to 'beyond best practice'. The diagram above illustrates the key differences between performance levels. Please see www.packagingcovenant.org.au for more information.

ABOUT APCO

APCO is a co-regulatory, not for profit organisation that partners with government and industry to reduce the harmful impact of packaging on the Australian environment. APCO promotes sustainable design and recycling initiatives, waste to landfill reduction activities and circular economy projects. APCO Annual Reports are a key Membership obligation, providing Member organisations with a transparent method to track their packaging sustainability performance. Annual reporting also supplies APCO with valuable data and information to identify industry trends and advancements.

TARGETS

Do you have specific targets to review new products against the SPGs or equivalent?

100% of new products are assessed against the Sustainable Packaging Guidelines for their impact on primary, secondary and tertiary packaging requirements.

Do you have specific targets to review existing products against the SPGs or equivalent?

To re-review 100% of all existing product packaging in HDPE and PVC packs annually.

Do you have specific targets to reduce (optimise) the quantity of material used in packaging?

None provided.

Do you have specific targets to improve recoverability of packaging (e.g. reuse, recycling, recoverability)?

None provided.

Do you have specific targets to use sustainable (e.g. renewable and recyclable) materials in packaging?

80% recyclable packaging of all 205 litre sales in Australia by June 2022.

70% of all 2.5L, 4L, 5L and 6L HDPE packs to use up to 75% of recycled plastic by December 2021

Do you have specific targets to include on-pack labelling for disposal or recovery?

None provided.

Do you have specific targets to reduce on-site waste sent to landfill?

100% of all recyclable waste- metal drums, plastic packs, cardboard and stretch film at production sites/warehouses in Victoria and Queensland is segregated from general waste. Target to be achieved by December 2021

Do you have specific targets to improve packaging sustainability through procurement processes?

None provided.

Do you have specific targets to engage in closed loop collaboration(s) with stakeholders?

None provided.

TARGETS

Do you have specific targets to reduce (optimise) business-to-business packaging?

None provided.

COMMITMENTS

The Action Plan detailed below, is a public commitment to advancing packaging sustainability outcomes as a Member of APCO. Members are encouraged to have a comprehensive internal plan with the steps they will take to fulfill their commitments.

Criteria 1.1 PACKAGING SUSTAINABILITY STRATEGY (core)

2. Good progress

Your organisation is committed to: Integrating your packaging sustainability strategy into business policies and processes.

Criteria 1.2 CLOSED-LOOP COLLABORATION (core)

2. Good progress

Your organisation is committed to: Joining a collaborative initiative to address a shared packaging sustainability problem, or working with others to set one up.

Criteria 1.3 CONSUMER ENGAGEMENT (recommended)

2. Good progress

Your organisation is committed to engaging consumers about packaging sustainability by: (1) Including packaging information on your website or other publications. (2) Applying on-pack claims or labels.

Criteria 1.4 INDUSTRY LEADERSHIP (recommended)

Not relevant

Your organisation has indicated that this criteria is not relevant.

COMMITMENTS

Criteria 2.1 PACKAGING DESIGN & PROCUREMENT (core)

3. Advanced

Your organisation is committed to: Reviewing at least 20% of packaging with reference to the Sustainable Packaging Guidelines (SPG) or equivalent.

Criteria 2.2 PACKAGING MATERIALS EFFICIENCY (core)

2. Good progress

Your organisation is committed to: Reducing packaging weight or optimising packaging material efficiency in up to 20% of products.

Criteria 2.3 RECYCLED & RENEWABLE MATERIALS (core)

3. Advanced

Your organisation is committed to: Incorporating or optimising recycled and/or renewable content in more than 20% of products.

Criteria 2.4 POST-CONSUMER RECOVERY (core)

2. Good progress

Your organisation is committed to: Having up to 20% of primary packaging be recoverable through existing post-consumer recovery systems.

Criteria 2.5 CONSUMER LABELLING (recommended)

Not relevant

Your organisation has indicated that this criteria is not relevant.

Criteria 2.6 PRODUCT-PACKAGING INNOVATION (recommended)

Not relevant

Your organisation has indicated that this criteria is not relevant.

COMMITMENTS

Criteria 3.1 BUSINESS-TO-BUSINESS PACKAGING (core)

1. Getting started

Your organisation is committed to: Developing a plan or investigating opportunities to reduce the amount of single-use business-to-business (B2B) packaging used internally or sent to customers.

Criteria 3.2 ON-SITE WASTE DIVERSION (recommended)

1. Getting started

Your organisation is committed to: Investigating opportunities to divert solid waste generated at facilities (factories, warehouses, offices, retail stores etc.) from landfill.

Criteria 3.3 SUPPLY CHAIN INFLUENCE (recommended)

Not relevant

Your organisation has indicated that this criteria is not relevant.

SIGN OFF

Stephen McFadden

CFO

Monday, 31 May 2021

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